

# Listing Asian Companies on Aquis

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# Listing Asian Companies on Aquis

- Preliminary Considerations
- Admission Process
- Admission Document
- Other Key Documents
- Continuing Obligations

# Preliminary Considerations

- Corporate structure
- New holding company?
- CREST eligibility – UK, Jersey, Guernsey, Isle of Man, Republic of Ireland
  - CREST depositary interests
- Specialist issuers [FCA's TN 619.1](#)
  - Property
  - Mineral
  - Scientific research based
  - Start-ups
  - Shipping

# Admission Process

- Board
  - Chairman/NED(s)
  - Directors' questionnaires
- Accounts
  - IFRS, UK GAAP or IAS equivalent
  - Restatement of last audited accounts?
- Reporting Accountants
  - Long form report
  - Working capital report
  - FPPP (Financial Position and Prospects Procedures)
  - Comfort letters – extraction of financial information, no significant change

# Admission Document

- Prescribed content (Appendix 1 and Table A) + additional information [Template](#)
- Max 2 pages A4 for strategy, performance and business environment section
- Maximum 15 risk factors
- Accounts
- Working capital statement (at least 12 months after admission)
- Dividend policy
- Lock-in agreements where relevant

# Other Key Documents

- Placing/introduction agreement
- Verification notes
- Advisers' engagement letters
- Directors' service agreements/letters of appointment
- Corporate governance committees ToR
- Receiving agent and registrars agreements
- CREST application form
- Announcements - including ITF

# Continuing Obligations

- Corporate adviser
- Market Abuse Regulation (MAR)
  - Insider lists
  - Disclosure of inside information
  - MAR dealing code/compliance manual
  - FCA Form PDMR
  - FCA guidance in [DTR2](#) and [DTR3](#)
- Major shareholding notifications
  - UK – incorporated companies only [DTR 5](#)
- Financial report publication deadlines
  - 6 months annual
  - 3 months half year
- Website

# Any Questions?

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