

## Securities brokers may access private wealth

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The China Securities Regulatory Commission said Monday it is seeking public opinion on proposed rules that would allow domestic brokerages to provide private wealth management services.

Under the rules, brokerages would be allowed to invest in stocks, bonds, commercial paper, and derivatives on behalf of their clients, the regulator said in a statement.

It didn't give a timeframe for introducing the new rules or the minimum amount clients would need to place with brokerages for such investments.

The deadline for submitting opinion on the matter is February 15.

Source:Agencies

