

BIZCHINA / Center

Policies to actively promote employment

(Xinhua)

Updated: 2008-02-20 09:40

China is stepping up its policy support to promote employment, said a circular released on Tuesday on the official government website.

The circular allowed localities to raise the ceiling of the amount of small loans - a policy partly designed to help the unemployed open their own businesses - and lower the threshold for qualified borrowers when necessary.

The preferential tax policies, which reduce or exempt the tax burden on the unemployed and the disabled, should continue to be carried out till the end of this year. New policies would be introduced in 2009.

The government has been taking measures to encourage companies to recruit those who have had difficulty in finding employment. It was also creating more public service jobs.

China has implemented active employment policies since 2002. It has increased the number of the newly employed in cities from 8.4 million in 2002 to 12.04 million people last year.

(For more biz stories, please visit [Industry Updates](#))

Your comments:

[All the comments](#)

Comment here(Only English)

Your Name:

Related Stories

- [Increase of college enrollment to hit decade low](#)
- [11 million find work in first 11 months](#)
- [640,000 sit for national public servant tests](#)

Biz Shop

CIRC issues 2008 insurance intermediaries report

In 2008, insurance intermediary organs across China raked in a premium income of 804.35 billion yuan (\$117.60 billion), up 38.84 percent from a year earlier. [Insurers trim staff to reduce losses](#)

[Insurers' unit-linked products suffer heavy losses](#)
[CIRC tightens supervision on insurers' financial chiefs](#)
[Top 8 insurance executives under spotlight in 2008](#)
[Insurers refocus on traditional products](#)
[Ex-chairman of New China Life charged](#)

Biz Guide

Investment Alerts: [China sees record mergers, acquisitions in May](#)

[| About China Daily](#) | [| About Chinadaily.com.cn](#) | [| Advertise on Site](#) | [| Contact Us](#) | [| Site Map](#) | [| Job Offer](#) |

Copyright 1995- 2013 . All rights reserved. The content (including but not limited to text, photo, multimedia information, Information Co (CDIC). Without written authorization from CDIC, such content shall not be republished or used in any resolution are suggested for this site. Registration Number: 2010000002731

Local Resources: [Sichuan to restore tourism](#)

Industry Overview: [Industrial output up 16% in May](#)

China & Globalization: [Paulson: US-China economic ties growing in positive direction](#)

Big Laws & Policies: [China raising firm reserve requirement ratio](#)

Development Zones: [Chengdu Economic and Technological Development Zone](#)

Most Popular Stories in 48 Hours

[China buys \\$14.9b of US treasury bonds](#)

[Tainted milk comes off shelves](#)

[Vice premier leaves for US for economic dialogue](#)

[Quake-hit Sichuan reopens 13 cities to tourists](#)

More on the chinadaily.com.cn

China



Woman rescued nine days after quake

- **National:** Challenge: 5 mn homeless
- **Regional:** County to be rebuilt on new site

