

SZSE issues operational guidelines for listed firms

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The Shenzhen Stock Exchange lately issued No.1 – No.9 Operational Guidelines for Listed Companies, in an aim to further regulate and guide information disclosure practices of listed companies and related obligors.

The Guidelines involve information disclosure, acquisition of digital certificates, supervisory information exchanges, transmission of automatic faxes and short messages, changes in the full name or stock abbreviation of listed companies, change in the industry category of listed companies, public share issues, rights distribution and implementation of share considerations, payment of bond coupon and adjustment of interest rate.

Industry insiders point out the Guidelines not only clarifies information disclosure procedures, enhance the exchange's work transparency, but also helps to regulate information disclosure practices of listed companies and reinforce risk control.

A Shenzhen bourse source said risk prevention and business regulation are two issues on this year's top agenda of the exchange and they have started sorting and revision of related operational procedures and processes in hopes of better catering to the demands of listed companies and providing them with improved supervision and services.

Shenzhen Stock Exchange