

CHINA SECURITIES JOURNAL

Finance

Electronic newspaper | ipadEdition | iphoneEdition |

Opinion

Markets

SEARCH

Home > Economy/Industry

Economy

Home

Union calls for regular wage rises

Companies

BY | FROM | 2008-03-17 09:21

National union leaders said on Friday they will strive to secure regular pay rises for workers across the country to counter the effects of surging consumer prices.

Zhang Mingqi, vice-chairman of the All-China Federation of Trade Unions (ACFTU), said it has been working with government departments on a mechanism to ensure stable pay rises for workers so they can benefit from the country's economic boom.

A recent survey by the federation found that more than 26 percent of China's workers had not received a pay rise in the past five years, despite the economy growing at an averaged 10.6 percent annually.

"We are trying to bring pay rises in line with economic growth," Zhang told China Daily.

"Trade unions should speak up for workers and protect their rights."

China's inflation surged to a 12-year high of 8.7 percent last month, and people across the country, especially those on low incomes, have felt the strain.

National think tank, the Chinese Academy of Social Sciences, said in a recent report that years of paying low wages had helped Chinese firms boost their profits and increase their competitiveness. The report said the ratio of overall labor costs to GDP fell to 41.4 percent in 2005, from 53.4 percent in 1990.

"We are facing many problems in income distribution," Zhang said.

Last year, half of China's provinces, municipalities and autonomous regions increased their minimum wage payments by an average of 10 percent.

Li Shouzheng, a department director with the ACFTU, said: "We are pushing the government and employers to introduce regular pay rises, especially for the lowest earners."

The federation has mapped out a plan to bring more workers under its umbrella, he said.

By this autumn, the number of union members should surpass 200 million, up from 193 million at the end of last year. And of the country's 120 million migrant workers, 61.89 million are now in a trade union, Li said.

Zhang said the number of disputes over contract violations, workplace injuries and work-related illness, low pay and long hours, is rising at about 20 percent a year.

"As members of trade unions, workers are more aware of their rights."(China Daily)

NASDAQ OME-Globe Newswire

Vascular Solutions Acquires Venture(R)
Catheter From St. Jude Medical

SS&C Launches New Brand

Adept Technology to Demonstrate Robotic Packaging Solutions at Major Chinese Trade Show

SoloPower's Second Generation Flexible Modules Certified to UL and IEC Standards

Markets

Asian shares ease after recent gain, dollar up vs ven

Zuckerberg admits Facebook stock 'painful' to watch

Employee stock ownership plan to be released at "proper time": regulator

U.S. crude rises amid reserves release talks

Overseas Media Headlines

Washington Post

Smartphone payment space packed with competition

MCX and Square are competing with tens of other alternative payment methods —such as Google Wallet,Intuit, LevelUp and PayPal Here — all vying to be the new digital wallet

USA TODAY

Apps now key to small-business savings

Theater design consultant Joshua Allen doesn't routinely travel the country with a laptop for work anymore. The Apple iPad has become Allen's go-to traveling companion. "At first I was hesitant," he says. But then, "M...

NEW YORK TIMES

In Apple's Patent Case, Tech Shifts May Follow

This week, nine jurors are expected to hunker down in a federal courthouse here to decide a case that could change how the world's smartphones and tablet computers look and work

S&P Indices Market Attributes



The tortoise or the hare? It was another week (actually four days, as this is being closed a day short, on Thursday) of low-key trades, no leadership and minor gai

Howard Silverblatt minor gai...

| About CSJ | About US | Contact US | Copyright 2012 China Securities Journal. All Rights Reserved