

CIRC to Support the Listing of the Insurance Intermediaries

Chinese version The China Insurance Regulatory Commission (CIRC) will support the qualified insurance intermediaries to list on the market to raise funds, and encourage various capital investments, including the venture investment, to invest in the insurance intermediaries.

Under the 2008 Outlines for the Insurance Intermediary Supervision and Administration (Outlines), released on March 14, 2008 by the CIRC, the CIRC will also complete the revision of the Administrative Provisions for the Insurance Intermediary, the Administrative Provisions for the Insurance Brokerages, the Administrative Provisions for the Insurance Assessment Institutions, and the Administrative Provisions for the Insurance-concurrent agencies, and draft the corresponding implementing rules.

Besides, the CIRC will support the qualified regions to establish independent insurance associations, and guide such associations to establish the appraisal systems for insurance brokerages and assessors. Moreover, it will also research, compile and release the sample insurance intermediary contracts.

(Source: China Insurance Regulatory Commission)

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