

Foreigners Encouraged to Establish Venture Investment Enterprises in China

Chinese version China will encourage the foreigners to establish venture investment enterprises in China, guide the qualified foreign-invested enterprises to be listed via domestic markets, and encourage the foreigners to participate, via such measures as mergers and acquisitions, in the reconstruction and reform of State-owned enterprises.

Under the Guiding Opinions of the General Office of the Ministry of Commerce for Absorbing the Foreign Investment in 2008 (Opinions), released on March 17, 2008 by China's Ministry of Commerce (MOFCOM), China will encourage the foreigner to invest in the high-tech enterprises in equipment and new material manufacturing industries, and strictly restrict the industries with high energy consumption and emission from transferring to China. Moreover, it will encourage the foreign-invested enterprises and research and development institutions to conduct the original innovation, and encourage, via the industrial, financial and taxation policies, the foreign-invested enterprises to introduce the advanced technologies and expand their inputs on the research and development.

Besides, the MOFCOM will also encourage the multinational enterprises to transfer their global outsourcing business to China, continue to guide the foreigners to invest in service industry, including the commercial service and, and strengthen the guide and supervision on the foreigners' access to real estate industry.

(Source: Ministry of Commerce)

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