

Renewable Energy Resource Development Entitled to Preferential Tax Policies

Chinese version China will support, via the preferential tax policies, the development, use, technological research and development and equipment production of renewable energy resources. It will also support the construction of domestic technological integration and equipment capacities of renewable energy resources.

Under the "Eleventh Five-year" Planning of the Development of Renewable Energy Resources (Planning), released on March 18, 2008 by China's National Development and Reform Commission (NDRC), China will also compile the tax incentives for the use of renewable energy resource in rural areas, and encourage the enterprises and individuals to establish renewable energy resource service companies in rural areas. It will organize the pilot small-scale energy resource service companies in such areas, and will support the establishment of large and medium-scale firedamp engineering service companies.

Besides, related authorities will maintain the persistent renewable energy resource market via adopting such comprehensive measures as finance, tax and price and compulsive market proportion policies.

(Source: National Development and Reform Commission)

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