

Directors of Insurance Companies Must Accept the Continuous Education and Training

Chinese version Beginning on April 28, directors, supervisors and senior managers of insurance companies must accept, during their tenures, the continuous education and training organized by the China Insurance Regulatory Commission (CIRC), and must obtain the training qualification certificates.

Under the Circular on Releasing the Tentative Measures for Administrating the Training for Directors, Supervisors and Senior Managers of Insurance Companies (Circular), released on April 28, 2008 by the CIRC, the CIRC and its branches will record the circumstances of the aforementioned training and examination, and will cognize such circumstances as one of the important contents of the qualification review.

The Circular also stipulated that board chairmen and general managers of insurance companies must participate in the centralized training for no less than 7 days per year; no less than 10 days per year for directors, independent directors, supervisors and vice general managers.

(Source: China Insurance Regulatory Commission)

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