

One Entity May Not Participate in over Two Futures Companies

<u>Chinese version</u> One entity, beginning on June 1, may not control and participate in more than 2 futures companies, with no more than one under its control.

According to the Provisions on Issues Related to the Share Control of and Participation in Futures Companies (Provisions) by the China Securities Regulatory Commission on May 22, if the aforementioned standards are not met by existing futures companies in term of equity structure and share controlling and participation by related investment entities, a rectification must be carried out timely to meet the supervision requirements within 2 years since the implementation of the Provisions.

(Source: China Securities Regulatory Commission)

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