

CHINA SECURITIES JOURNAL

Electronic newspaper | ipadEdition | iphoneEdition |

SEARCH

Chinese (中文版)

Home Economy Companies Finance Opinion Markets

Home > Economy/Industry

China to publicize public bidding fraud

BY | FROM | 2008-06-24 09:15

China's top economic planner said Monday it would publicize incidence of fraud in public bidding from next year.

The move was aimed at standardizing the nation's public bidding market, cracking down on illegal activities and promoting self-discipline in public bidding, the National Development and Reform Commission (NDRC) said.

Under the provisional regulations for publicizing fraudulent activities in public bidding, promulgated by the NDRC and nine other ministerial departments, the records of criminal offences in public bidding would be a key reference in judging the qualification of the relevant public bidding agency and the tender winner as well.

The records would be made public via a planned national credit system of public bidding activities, according to the provisions.

Under Chinese law, public tenders must be carried out in selecting suppliers or contractors of major government procurement and infrastructure projects. (Xinhua)

Related News

NASDAQ OM E-Globe Newswire

Vascular Solutions Acquires Venture(R) Catheter From St. Jude Medical

SS&C Launches New Brand

Adept Technology to Demonstrate Robotic Packaging Solutions at Major Chinese Trade Show

SoloPower's Second Generation Flexible Modules Certified to UL and IEC Standards

Markets

Asian shares ease after recent gain, dollar up vs ven

Zuckerberg admits Facebook stock 'painful' to watch

Employee stock ownership plan to be released at "proper time": regulator

U.S. crude rises amid reserves release talks

Overseas Media Headlines

Washington Post

Smartphone payment space packed with competition

MCX and Square are competing with tens of other alternative payment methods —such as Google Wallet,Intuit, LevelUp and PayPal Here — all vying to be the new digital wallet

USA TODAY

Apps now key to small-business savings

Theater design consultant Joshua Allen doesn't routinely travel the country with a laptop for work anymore. The Apple iPad has become Allen's go-to traveling companion. "At first I was hesitant," he says. But then, "M...

NEW YORK TIMES

In Apple's Patent Case, Tech Shifts May Follow

This week, nine jurors are expected to hunker down in a federal courthouse here to decide a case that could change how the world's smartphones and tablet computers look and work

S&P Indices Market Attributes



The tortoise or the hare? It was another week (actually four days, as this is being closed a day short, on Thursday) of low-key trades, no leadership and

Howard Silverblatt minor gai...