



#### **SSE to Tighten Control over Listed Companies**

Chinese version The Shanghai Stock Exchange (SSE) released on July 1 the Detailed Rules for Disciplinary Penalties (Rules), which cover such penalties as the temporary suspension or restriction of trading and cancellation of rights of its members.

According to the Rules, the bourse will also cover the following issues in its supervision scope: criticizing by circulars and publicly denouncing listed companies and their directors, supervisors and senior management personnel, their sponsor institutions and sponsor representatives and related information disclosure obligors; openly recognizing that directors, supervisors and senior management personnel of listed companies are unqualified for their offices; suggesting the companies to replace their secretaries to their boards of directors and restricting the trading via securities accounts of investors.

(Source: Shanghai Stock Exchange)

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