

Listed Companies Must Meet Environmental Protection Requirements for Financing

Chinese version China's Ministry of Environmental Protection (MEP) recently required that enterprises in the fourteen industries such as power and steel will not be allowed to apply for refinancing or listing if they fail to pass the environmental protection investigations.

According to the Directory of Classified Management on Industries of Listed Firms Subject to Environmental Protection Investigation (Directory), the fourteen industries include: power, steel, cement, electrolyzed aluminium, coal, metallurgy, construction materials, mining, chemistry, petrifaction, medicine, light industry, textile and curry.

For the enterprises applying for listing, the investigation particulars and requirements include: the major released pollutants meet the national or local standards; legally obtaining the pollutant emission permits, and satisfying the requirements of the permits; and the safely disposition ratios of the industrial solid wastes and dangerous wastes amount up to 100%.

(Source: Ministry of Environmental Protection)

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