

RMB 300,000 Must be Provided for Establishing Ordinary Partnership Law Firms

Chinese version Beginning on July 18, 2008, more than three partners must act as the establishers of ordinary partnership law firms, and the assets valuing at over RMB 300,000 must be provided for such establishment.

Under the Administrative Measures for Law Firms (Measures) released on July 18 by China's Ministry of Justice (MOJ), law firms can be established by lawyers in form of partnership, by lawyers as individuals or be funded by the State, in which the partnership law firms can adopt the form of ordinary partnership or special partnership. Moreover, partnership law firms are eligible to establish branches if they have been established for more than three years and are provided with more than 20 lawyers.

Besides, the MOJ also released the Administrative Measures for Lawyer Practice, and stipulated that personnel that apply for lawyer practice must have been worked as interns in law firms for more than 1 year, and must participate in the practice activities organized by the lawyer associations. And personnel applying for part-time lawyer practice must be engaged in the law education and research in universities and scientific research institutions.

(Source: Ministry of Justice)

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