

High-tech Enterprises May be Entitled to Tax Incentives after Re-recognition

Chinese version High-tech enterprises located in and outside of national high-tech industry development areas with their high-tech enterprise qualification recognized prior to the end of 2007 in line with original measures which is still valid may be entitled to the preferential enterprise income tax policies in line with the rules outlined under the Enterprise Income Tax Law and its implementing rules after they have been re-recognized as qualified for high-tech enterprises in line with new rules.

According to the Guidelines for the Administration of Recognition of High-tech Enterprises released recently by China's Ministry of Science and Technology, Ministry of Finance and State Administration of Taxation, enterprises must conduct registration for recognition of high-tech enterprises after they self-appraise as qualified and submit application materials, Related recognition institutions will complete the recognition and opinion provision by experts on the application materials within 60 working days upon the receipt of application materials from enterprises. If no dissidence is provided during the public notification, the said enterprises may be issued a "High-tech Enterprise Certificate" by the recognition institutions.

High-tech enterprises recognized (reviewed) as qualified may apply for the entitlement to the tax incentives in line with rules as outlined under the Enterprise Income Tax Law and the Implementing Rules of the Enterprise Income Tax Law of the People's Republic of China.

(Source: State Administration of Taxation)

Close