

**Declaration Required for a Global Turnover in Excess of RMB 10 Billion**

Chinese version The Provisions of the State Council on the Standards for Operator Concentration Declaration (Provisions) were released on August 4. Under the Provisions, operators' business volume, an internationally accepted index, is adopted to decide whether a declaration is necessary.

The Provisions provide two standards for declaration: global turnover and domestic turnover. If the total global turnover of all concentration participants exceeds RMB 10 billion in the previous accounting year and at least two of the operators have a turnover in excess of RMB 400 million in China in the previous accounting year, or if the total domestic turnover of all the participants exceeds RMB 2 billion and at least two of them have a turnover over RMB 400 million in China in the previous accounting year, the declaration must be made.

Apart from that, if the concentration of operators is likely to restrict competition, even the aforementioned standards do not be satisfied, anti-monopoly enforcement authorities must also conduct investigation in line with law.

(Source: Xinhua News Agency)

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