

#### Foreign Investors Or Be Eligible to Invest in Mineral Resource Exploration

Chinese version China will encourage the foreign investors with mineral resource exploration experiences or mineral financing capacities to invest in the mineral resource exploration, and encourage the foreign-invested mineral resource exploration enterprises to be engaged in the exploration activities via high technologies.

Under the Administrative Measures for the Foreign-invested Mineral Exploration Enterprises (Measures), that was jointly released by China's Ministry of Commerce (MOFCOM) and the Ministry of Land and Resources (MLR) and that will take effect beginning on August 20, 2008, the aforementioned enterprises must apply for and acquire the geological exploration qualification certificates for their exploration activities that are corresponding with their qualifications.

Besides, the Measures also stipulated that the foreign investors that plan to list on the foreign markets with their mineral exploration achievements in China must file a record in written form to the MOFCOM and the MLR.

(Source: Ministry of Land and Resources)

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