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Non-banking foreign currency exchange services launched

Customers can now exchange foreign currencies at non-banking sites, the Beijing Morning Post reported, citing the Beijing Administration Department of Foreign Exchange under the State Administration of Foreign Exchange.

The first chartered site opened at the Beijing Capital International Airport yesterday.

Trials of chartered individual domestic and foreign currency exchange business were launched in Shanghai and Beijing yesterday. Two companies won chartered currency exchange nameplates from the regulator.

With the new chartered currency exchange site at the airport, exchanging currency will be more convenient. It is open 24 hours and can exchange 16 kinds of currencies.

More chartered currency exchange sites are expected to open at travel agencies that offer overseas tourist packages, financial street and the Central Business District (CBD).

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