



Home > Biz Coverage > Capital Market

<b>Economic Development</b>
Major Achievements
Economic Reform
Memory Lane
Foreign MNCs in China
Capital Market
Trade & Investment
Modern Enterprises
Exchange & Co-op
New Countryside
People's Life
<b>Newsmakers</b>
Review & Analysis
Audio & Video
Photo Gallery

Columns

**Raymond Zhou:**  
By jingo, they're mad!



**Op Rana:**  
Consumerism and politics of waste



**Li Xing:**  
Traffic foes ruin trips to scenic spots



**Ray S. Narasimhan:**  
Lessons from SARS have to be applied



**Alexis Hooi:**  
Beyond the death and destruction



## Securities companies allowed to introduce new services

(Xinhua)  
Updated: 2008-11-01 13:37

Chinese securities companies can introduce new services more frequently as the country adjusted its regulation on management on such kind of companies, said the country's securities regulator.

China Securities Regulation Commission (CSRC) published a provisional regulation on examination and approval of securities company's business scope on Friday. The regulation will take effect as of December 1.

According to the regulation, securities companies - financial institutions engaged in securities trading, capital management of customers, and securities investment consultation - can apply to the government to introduce new services six months later after the previous one. The old rule said the time span should be no less than one year.

Under Chinese regulation, if a securities company wants to introduce a new business or service, it should apply to the government for approval.

Experts say this move aimed to boost domestic securities and stock markets, because such companies can do business in a more active and free manner after restriction has been removed or loosened.

China's stock market dropped more than 66 percent from its peak last October. The negative impact of the world financial crisis made the situation even more arduous.

The regulation also ordered securities companies to establish evaluation and examination mechanism before introducing new services, map out business management mechanism, and adopt risk-control measures.

The previous regulation on securities companies monitoring, which took effect in 1999, will expire on December 1.

- |  |  |   |
|--|--|---|
| <ul style="list-style-type: none"> <li>■ Key Meetings                     <ul style="list-style-type: none"> <li>■ Highlights of Hu's speech at reform eulogy meeting</li> <li>■ Party meet focuses on major rural reforms</li> <li>■ Senior CPC members to discuss rural reform</li> <li>■ Candidates for CPPCC leadership finalized</li> <li>■ CPC session focusing on rural development ends</li> <li>■ more</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>■ Key Reform Theories                     <ul style="list-style-type: none"> <li>■ Hu visits county to promote ideological campaign</li> <li>■ Leaders gauge implementation of Scientific Outlook on Development</li> <li>■ Full text of Party Constitution</li> <li>■ Scientific Outlook on Development enshrined</li> <li>■ Religion mentioned in CPC Constitution</li> <li>■ more</li> </ul> </li> </ul> | <ul style="list-style-type: none"> <li>■ Development Blueprint                     <ul style="list-style-type: none"> <li>■ China to seek further reform, opening up</li> <li>■ Editorial urges tighter supervision of officials</li> <li>■ Leaders gauge implementation of Scientific Outlook on Development</li> <li>■ A timeline of China's macro-economic policy shifts</li> <li>■ Cabinet mandates supervision of policy implementation</li> <li>■ more</li> </ul> </li> </ul> |
|--|--|---|

### Wen's Lens



How is China different from 30 years ago? Business columnist You Nuo answers this question with economic data and images by senior photographer Wang Wenlan.

### Memory Lane



If Marco Polo had had the ability to send a message and had it instantly received on the other side of the world, he would have made a fortune.

- Steering progress
- Fresh spenders in China
- Fantastic fizz
- 'Infernal' documents
- A new prescription

### Landmark



- Journey through three amazing decades
- Milestones in China's insurance sector

### Newsmakers



"Many people think the economic boom will fizzle out shortly, but I think it is just beginning," says Wang Shi, a real estate tycoon in China.

- Creating better lives sale by sale
- Bringing anti-radiation clothing to future mothers

Registration Number:  
2010000002731

