



HK and Macao Performance Brokerage Institutions Eligible to Establish Branches in Mainland China

Chinese version Performance brokerage institutions of Hong Kong Special Administrative Region and Macao Special Administrative Region are eligible to establish branches in Mainland China upon approval. But such branches shall not be entitled to corporate legal-person qualifications.

China's Ministry of Culture released on November 13, 2008 the Rules for Implementing the Administrative Provisions for Commercial Performances (Draft for Comment) for public comments. The Rules stipulated that commercial performances must not cheat the audiences via lip-synching or fraudulent performance.

Besides, such documents as the feasibility reports, contracts and articles of association must be provided for applying for establishing Sino-foreign equity joint venture and Sino-foreign cooperative joint venture performance brokerage institutions. Representatives of the Chinese party must act as the board chairman of the aforementioned institutions, and the China party must hold a majority in the boards of directors.

The public-input process is scheduled to conclude on November 30, 2008.

(Source: Ministry of Health)

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