

Sponsors Eligible to be Present in the Shareholder's Meeting

Chinese version Beginning on December 8, 2008, sponsor institutions and the sponsor representatives will be eligible to be present in the meeting of board of directors, meeting of supervisors and the shareholders' meeting of the share issuers. They also have the rights to check in the commercial banks the information of special accounts of funds raised by listed companies.

The Shenzhen Stock Exchange (SSE) released on December 8 the Guidelines of the Shenzhen Stock Exchange for the Sponsor of Small and Medium-sized Enterprise Board (Revised in 2008) (Guidelines). Under the Guidelines, when the sponsor institutions or sponsor representatives change, the former institutions and representatives must coordinate with the hand-over works, and submit the documents, in written, concerning the problems and risks of the listed firms to the new sponsor institutions.

The bourse released in August 2004 the guidelines for sponsor of small and medium-sized enterprise board for the first time, so as to regulate the continuous supervision and guiding of the sponsor institutions and representatives.

(Source: Shenzhen Stock Exchange)

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