



**SAT Adjusted Enterprise Income Tax Collection Ranges of Newly-increased Enterprises**

Chinese version China's State Administration of Taxation (SAT) decided, in a circular recently, that beginning on January 1, 2009, to adjust the enterprise income tax collection ranges of the enterprises which are newly increased after 2009.

Under the circular, banks (credit cooperatives), collection of enterprise income tax on insurance companies, foreign-invested companies and the representative offices of foreign enterprises shall be administrated by offices of the SAT.

The Circular also stipulated that for enterprises which have established cross-regional businesses and collective tax payment prior to the end of 2008, subordinates that are newly established

(Source: China Taxation News)

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