

MOFCOM to Establish Information Management Systems for Importing and Exporting Technologies

Chinese version China's Ministry of Commerce (MOFCOM) released on February 1, 2009 the Administrative Measures for Registration of Contracts for Importing and Exporting Technologies (Measures), and will establish the information management systems for importing and exporting technologies.

Under the Measures, contracts for importing and exporting technologies include the contract for transferring the patent rights, contract for transferring the patent application rights, contract for patent licensing, contract for licensing technical secrets, contract for technical service and other contracts with imports and exports of technologies.

Besides, except the contracts where the payment is made by the commission, operators of imports and exports of technologies must process the contract registration within 60 days since the effectiveness of the contracts.

The Measures shall take effect after 30 days since the date of promulgation.

(Source: Ministry of Commerce)

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