

Shenzhen Released Tentative Measures for Trial Small-loan Companies

[Chinese version](#) Small-loan companies registered in Shenzhen must be established by the legal-person enterprises which are registered in line with law in Shenzhen. And the major founder-members must be the enterprises whose net capital exceeds RMB 50 million and whose asset-liability ratio must be no higher than 70%.

Under the Tentative Measures of Shenzhen for Trial Small-loan Companies (Measures) which was released recently, balance of loan which a small-loan company grants to a same borrower must not exceed 5% of the net capitals. And the ceiling balance of loan of a same borrower shall be RMB 5 million.

Besides, when a small-loan company is established, fund contribution of the major founder-members must not account lower than 30% of the total registered capitals; and that of other single fund-contributor and the affiliated parties must not be lower than 5% of the total registered capitals.

(Source: Xinhua News Agency)

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