

Six Authorities to Jointly Conduct 2009 Annual Examination over Foreign-invested Enterprises

Chinese version China's Ministry of Commerce (MOFCOM), Ministry of Finance (MOF), the State Administration of Taxation (SAT), State Administration For Industry and Commerce (SAIT), the National Bureau of Statistics (STATS) and the State Administration of Foreign Exchange (SAFE) will conduct the 2009 joint annual examination over foreign-invested enterprises between March 1 and June 30, 2009.

Under the aforementioned authorities released on February 26, 2009 the Circular on Conducting 2009 Joint Annual Examination over Foreign-invested Enterprises (Circular), for the enterprises' capital contribution terms expired after July 1, 2008, and which do not have any illegal records and fail to make the capital contribution in a timely manner because of the tight financing, they are eligible to extend the deadline of capital contribution to the end of 2009 if they apply for it to the SAIT in line with law.

Besides, for enterprises which fail to start the business within 6 months since the establishment or suspend the business by themselves for more than 6 months after the practice because of the international financial crisis, they are eligible to extend the deadline of capital contribution to the end of 2009.

(Source: Ministry of Commerce)

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