

Two Authorities Regulated Appraisal of Capital Contribution via Non-currency Properties

<u>Chinese version</u> If investors make their capital contribution via capitalizing such non-currency properties as the objects, intellectual property, land use rights, they must entrust the asset appraisers which are established in line with law to conduct the asset appraisal.

Under the Circular on the Several Issues Concerning the Management of Appraisal of Capital Contribution via Non-currency Properties (Circular), which was jointly released by China's Ministry of Finance (MOF) and State Administration for Industry & Commerce (SAIC) on March 30, 2009, investors with capital contribution via capitalizing non-currency properties must be responsible for authenticity and validity of the non-currency properties they provide.

The Circular also stipulated that investors and other units or individuals must not interrupt the appraisal and appraisal conclusion of the capital contribution via non-currency properties.

(Source: Ministry of Finance)

Close