

## CSRC Disclosed the Implementing Plan of the Growth Enterprise Board for the First Time

Chinese version The China Securities Regulatory Commission (CSRC) disclosed, for the first time, the implementing plan of the growth enterprise board on April 20, 2009. Under the plan, the CSRC will announce the time when the application materials of enterprises applying for listing and offering stocks on the second board will be accepted after releasing the system construction and the comprehensive regulation systems and providing training to the intermediates.

As disclosed, the CSRC will also release four documents concerning the supervision of public offering on the second board, including the Contents and Formats for Information Disclosures by Companies That Offer Securities to the Public Guidelines – Application Documents of Initial Public Offering and Listing on the Growth Enterprise Board, the Contents and Formats for Information Disclosures by Companies That Offer Securities to the Public Guidelines – Listing Prospectus of Enterprises Listed on the Growth Enterprise Board, the revised Administrative Measures for the Sponsor Business of Securities Offering and Listing and Measures of the China Securities Regulatory Commission for the Issuance Examination and Approval Commission.

Besides, the Shenzhen Stock Exchange will also release such relevant regulations as the Rules for Offering Stocks on the Growth Enterprise Board and the Special Provisions for the Stock Exchange on the Growth Enterprise Board.

(Source: China Securities Regulatory Commission)

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