

SZSE promulgates "Rules for Corporate Bond Listing"

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The SZSE has revised and promulgated a series of supporting documents in recent days, including the "Rules of Shenzhen Stock Exchange for Corporate Bond Listing", bond listing agreement and bond listing announcement. Meanwhile, the SZSE repealed the "Interim Provisions of Shenzhen Stock Exchange on Corporate Bond Listing", the "Notice on Relevant Matters Concerning Corporate Bond Issuance, Listing and Trading", the "Rules of Shenzhen Stock Exchange for Enterprise Bond Listing" and the "Enterprise Bond Listing Agreement". The SZSE has made the integration of rules relating to corporate bonds and enterprise bonds in order to make relevant rules more adaptable to the development of current and future bond market.

The new Rules have made innovations as follows: the first one is to push ahead with the system for classification management of bond trading; the second is to strengthen the supervision over bond market and implement the bond trading alert system; the last aspect is to intensify bond information disclosure and improve bond track rating system.

The related person in charge of the SZSE thinks that the promulgation of the "Rules of Shenzhen Stock Exchange for Corporate Bond Listing" indicates the bond market of the SZSE will take a further step toward fast-growing, steady and standardized development, having the important significance to building-up of multi-layer capital market system and improvement of market financing structure and protection of investors' legitimate rights and interests.