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Shanghai may allow foreign investment in yuan funds

(Agencies)

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Shanghai's financial district may begin trials for allowing foreign investment in yuan-denominated private equity funds, the Oriental Morning Post reported today, citing an unidentified person familiar with the situation.

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Foreign capital may be allowed to invest in the funds through a qualified foreign limited partnership scheme, the Shanghai-based newspaper reported. The trials would be set in Shanghai's Pudong district, according to the report.

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