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## SAIC to Further Encourage Foreign Investment in China

Posted on May 13, 2010 by China Briefing

May 13 – The State Administration of Industry and Commerce issued a notice today to further encourage foreign investment in China and to improve the overall investment environment for foreign-invested enterprises.

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industry and Commerce encourage foreign investment in investment environment for

The notice encourages foreign-invested enterprises to upgrade to joint-venture enterprises and to use the term “foreign-invested enterprise” in their company title. It also encourages foreign enterprises to upgrade to joint-venture enterprises and to use the term “foreign-invested enterprise” in their company title. It also encourages foreign enterprises to upgrade to joint-venture enterprises and to use the term “foreign-invested enterprise” in their company title.

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Wholly foreign-owned enterprises with registered capital of at least RMB30 million and engaged in technology or high-tech industry are now allowed to use the word “China” in their company title. In addition to other special provisions, foreign-invested enterprises and their wholly-owned service branch can directly apply at the local registration authority for other operating subsidiaries.

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In the meantime, the notice also encourages foreign enterprises to establish partnerships with Chinese companies to optimize the foreign capital structure, explore investment opportunities in central and western China, and to strengthen cooperation with border economic zones.

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