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# Implementation Of The Extension Of The “Black Out” Period Prohibiting Directors From Dealing In Securities Of Listed Issuers Deferred Until 1 April 2009

The Stock Exchange of Hong Kong Limited (the "Exchange") issued a press release on 30 December 2008 in relation to the deferred implementation of the extension of the "black out" period prohibiting directors from dealing in securities of listed issuers until 1 April 2009.

Various amendments to the Listing Rules are due to take effect on 1 January 2009, among which was the extension of the "black out" period, during which a director is prohibited from dealing in securities of a listed issuer, from the end of each of the listed issuer's financial periods to the date that the listed issuer publishes the relevant financial results.

In a press release dated 30 December 2008, the Exchange announced that the implementation of the extension of the "black out" period be deferred until 1 April 2009.

To see the press release of the Exchange dated 30 December 2008, please click [here](http://www.hkex.com.hk/news/hkexnews/081230news.htm).

To see a full summary of the amendments to the Listing Rules which are coming into effect on 1 January 2008 in our newsletter dated 23 December 2008, please click [*here*](/newsletters/hklaw/en/2008/64/nl-hklaw-20081217-64.html)

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